

**THE CLIFFS OF SNOW CANYON HOMEOWNERS ASSOCIATION**  
**2007 Budget Report - 2008 Proposed Budget**  
**December 31, 2007**

	2007 Budget	YTD Actual	2008 Budget
<b>Income:</b>	(59 Homes x \$150) (104 Lots x \$100)		(75 Homes x \$150) (112 Lots x \$100)
<b>Homeowners Fees</b>	231,000	253,760	269,400
<b>Interest / Other</b>	2,000	6,075	3,000
<b>Non-Refundable Builder Fees</b>	0	4,500	0
<b>Total Income:</b>	<b>\$233,000</b>	<b>\$264,335</b>	<b>\$272,400</b>
<b>Expenses:</b>			
<b>Electricity</b>	14,000	14,774	15,000
<b>Gas Heating - Pool / Clubhouse</b>	8,000	7,058	8,000
<b>Janitorial / Cleaning Clubhouse</b>	2,400	2,460	3,000
<b>Landscape Maintenance</b>	77,000	74,415	77,000
<b>Landscape Supplies - Fertilizer</b>	18,000	8,100	12,000
<b>Legal / Taxes / Fees</b>	650	366	650
<b>Management / Accounting</b>	12,000	12,000	12,000
<b>Office Supplies</b>	1,000	1,419	1,500
<b>Pool Services / Maintenance / Chemicals</b>	12,000	10,335	12,000
<b>Security / Gate Maintenance</b>	3,500	3,560	4,000
<b>Supplies / Miscellaneous</b>	1,550	1,548	2,000
<b>Telephone - Gate</b>	500	578	700
<b>Water / Sewer</b>	23,000	17,944	23,000
<b>Waste Removal</b>	400	315	400
<b>Pump Maintenance / Repair</b>	5,000	1,800	5,000
<b>Insurance - Liability</b>	3,000	1,256	2,500
<b>Dish TV - Clubhouse</b>	1,000	674	1,000
<b>Building Repair</b>	5,000	4,767	5,000
<b>Pond Maintenance</b>	5,000	818	2,500
<b>Total Expenses:</b>	<b>\$193,000</b>	<b>\$164,187</b>	<b>\$187,250</b>

Cash Reserve Budgeted

\$40,000

\$85,150

Cash Balance 12/31/07

\$185,407

- 35. REFUND FOR CONSTRUCTION

\$150K